

Example Master Product Company

Projected Income Statements - Master

updated: 4/25/2007

1 New Accounts	55	50	50	15	15	80	220	350	245	75	75	75
2 Dropped Accounts	0	-3	-5	-7	-8	-8	-12	-22	-39	-49	-50	-51
3 Total Accounts	55	102	147	155	162	234	442	770	977	1,003	1,028	1,051
4 New Shipment	1	0	0	1	0	2	1	3	3	2	4	2
5 Total Shipments	1	1	1	2	2	4	5	8	11	13	17	19
6 Cases	1,701	1,001	401	1,724	950	3,542	4,073	6,965	8,217	6,736	8,526	6,790
7 Cases Used	700	600	378	774	810	1,170	2,211	3,851	4,883	5,014	5,138	5,256
8 Cases Available	1,001	401	23	950	140	2,372	1,862	3,114	3,334	1,722	3,388	1,534

9 Amount of Merchandise Sold

Stickers	0	0	0	0	0	20	40	80	160	320	640	1280
T-Shirts	0	0	0	0	0	5	10	20	40	80	160	320
Boy Beaters	0	0	0	0	0	10	20	40	80	160	320	640
Work Shirts	0	0	0	0	0	2	4	8	16	32	64	128
Beanies	0	0	0	0	0	5	10	20	40	80	160	320
Hoodies	0	0	0	0	0	5	10	20	40	80	160	320
Thongs	0	0	0	0	0	10	20	40	80	160	320	640

	<i>month</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>2004</i>	<i>%</i>
Gross Sales															
10 Reno	1,682.00	1,682.00	5,280.00	14,301.73	16,593.06	17,299.41	17,970.44	18,607.91	19,213.52	19,788.84	20,335.40	20,854.63		173,609	18.28%
11 Las Vegas	0.00	0.00	0.00	0.00	0.00	6,656.00	15,027.20	24,003.84	25,875.65	27,653.87	29,343.17	30,948.01		159,508	16.79%
12 So-Cal	0.00	0.00	0.00	0.00	0.00	0.00	12,288.00	36,249.60	54,917.12	55,243.26	55,553.10	55,847.45		270,099	28.44%
13 Bay Area	0.00	0.00	0.00	0.00	0.00	0.00	7,741.44	30,965.76	54,190.08	54,190.08	54,190.08	54,190.08		255,468	26.90%
14 Sales/Merchandise	0.00	0.00	0.00	0.00	0.00	718.00	1,436.00	2,872.00	5,744.00	11,488.00	22,976.00	45,952.00		91,186	9.60%
Total Sales	1,682	1,682	5,280	14,302	16,593	24,673	54,463	112,699	159,940	168,364	182,398	207,792		949,869	100.00%
Cost of Sales:															
15 Cost of Product	31,000	0	0	31,000	0	62,000	31,000	87,874	87,874	58,582	117,165	58,582		1,200,940	126.43%
16 Cost of Merchandise	0	0	0	0	0	363	726	1,452	2,904	5,808	11,616	23,232		993,599	104.60%
Total Cost of Sales	31,000	0	0	31,000	0	62,363	31,726	89,326	90,778	64,390	128,781	81,814		2,194,539	231.04%
Gross Profit	(29,318)	1,682	5,280	(16,698)	16,593	(37,690)	22,737	23,373	69,163	103,974	53,617	125,978		(1,244,671)	-131.04%
Expenses:															
17 Reno	6,104	6,104	6,284	7,035	7,150	7,185	7,219	7,250	7,281	7,309	7,337	7,363		89,964	9.47%
18 Las Vegas	0	0	0	0	0	8,233	8,654	9,106	9,203	9,295	9,382	9,465		118,497	12.48%
19 So-Cal	0	0	0	0	0	0	0	0	0	0	0	0		129,232	13.61%
20 Bay Area	0	0	0	0	0	0	8,514	9,712	10,646	10,662	10,678	10,692		129,232	13.61%
Total Expenses	6,104	6,104	6,284	7,035	7,150	15,418	24,387	26,069	27,129	27,266	27,397	27,521		466,926	49.16%
Net Operating Income	(35,422)	(4,422)	(1,004)	(23,733)	9,443	(53,107)	(1,650)	(2,696)	42,033	76,707	26,220	98,457		(1,711,596)	-180.19%
Other Income	0	0	0	0	0	0	0	0	0	0	0	0		0	0.00%
Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0		0	0.00%
Net Profit (Loss) Before Tax	(35,422)	(4,422)	(1,004)	(23,733)	9,443	(53,107)	(1,650)	(2,696)	42,033	76,707	26,220	98,457		(1,711,596)	-180.19%

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updated: 4/25/2007

1 New Accounts	75	75	75	75	75	75	75	75	75	75	77	75
2 Dropped Accounts	-53	-54	-55	-56	-57	-58	-59	-59	-60	-61	-62	-62
3 Total Accounts	1,074	1,095	1,115	1,135	1,153	1,170	1,187	1,202	1,217	1,231	1,247	1,259
4 New Shipment	4	3	4	4	2	4	3	4	2	4	4	3
5 Total Shipments	23	26	30	34	36	40	43	47	49	53	57	60
6 Cases	7,918	7,747	9,184	10,531	8,392	9,575	8,980	10,015	7,578	8,478	9,316	8,389
7 Cases Used	5,274	5,368	5,456	5,541	5,621	5,697	5,770	5,839	5,904	5,966	6,030	6,086
8 Cases Available	2,644	2,380	3,727	4,990	2,771	3,877	3,211	4,176	1,674	2,512	3,286	2,303

9 Amount of Merchandise Sold

Stickers	2560	2816	3098	3407	3748	4123	4535	4989	5488	6036	6640	7304
T-Shirts	640	704	774	852	937	1031	1134	1247	1372	1509	1660	1826
Boy Beaters	1280	1408	1549	1704	1874	2061	2268	2494	2744	3018	3320	3652
Work Shirts	256	282	310	341	375	412	454	499	549	604	664	730
Beanies	640	704	774	852	937	1031	1134	1247	1372	1509	1660	1826
Hoodies	640	704	774	852	937	1031	1134	1247	1372	1509	1660	1826
Thongs	1280	1408	1549	1704	1874	2061	2268	2494	2744	3018	3320	3652

	month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	2005	%	2006	%
Gross Sales																	
10 Reno	21,347.90	21,816.50	22,261.68	22,684.59	23,086.37	23,468.05	23,830.64	24,175.11	24,502.36	24,813.24	25,108.58	25,389.15		282,484.16	6.96%	451,974.66	6.96%
11 Las Vegas	32,472.61	33,920.98	35,296.93	36,604.09	37,845.88	39,025.59	40,146.31	41,210.99	42,222.44	43,183.32	44,198.56	45,060.63		471,188.34	11.61%	753,901.34	11.61%
12 So-Cal	56,127.07	56,392.72	56,645.08	56,884.83	57,112.59	57,328.96	57,534.51	57,729.79	57,915.30	58,091.53	58,361.35	58,515.29		688,639.02	16.97%	1,101,822.43	16.97%
13 Bay Area	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08	54,190.08		650,280.96	16.03%	1,040,449.54	16.03%
14 Sales/Merchandise	91,904.00	101,094.40	111,203.84	122,324.22	134,556.65	148,012.31	162,813.54	179,094.90	197,004.39	216,704.82	238,375.31	262,212.84		1,965,301.22	48.43%	3,144,481.94	48.43%
Total Sales	256,042	267,415	279,598	292,688	306,792	322,025	338,515	356,401	375,835	396,983	420,234	445,368		4,057,894	100.00%	6,492,630	100.00%
Cost of Sales:																	
15 Cost of Product	117,165	87,874	117,165	117,165	58,582	117,165	87,874	117,165	58,582	117,165	117,165	87,874		1,200,940	29.60%	1,921,504	29.60%
16 Cost of Merchandise	46,464	51,110	56,221	61,844	68,028	74,831	82,314	90,545	99,600	109,560	120,516	132,567		993,599	24.49%	1,589,759	24.49%
Total Cost of Sales	163,629	138,984	173,386	179,008	126,610	191,996	170,187	207,710	158,182	226,725	237,681	220,441		2,194,539	54.08%	3,511,263	54.08%
Gross Profit	92,413	128,431	106,211	113,679	180,181	130,029	168,328	148,691	217,652	170,258	182,553	224,927		1,863,354	45.92%	2,981,367	45.92%
Expenses:																	
17 Reno	7,387	7,411	7,433	7,454	7,474	7,493	7,512	7,529	7,545	7,561	7,575	7,589		89,964	2.22%	116,953	1.80%
18 Las Vegas	9,530	9,603	9,673	9,739	9,802	9,862	9,919	9,974	10,025	10,074	10,126	10,170		118,497	2.92%	154,047	2.37%
19 So-Cal	10,706	10,720	10,732	10,744	10,756	10,766	10,777	10,786	10,796	10,805	10,818	10,826		129,232	3.18%	168,002	2.59%
20 Bay Area	10,706	10,720	10,732	10,744	10,756	10,766	10,777	10,786	10,796	10,805	10,818	10,826		129,232	3.18%	168,002	2.59%
Total Expenses	38,330	38,453	38,570	38,682	38,788	38,889	38,984	39,075	39,162	39,244	39,337	39,411		466,926	11.51%	607,003	9.35%
Net Operating Income	54,083	89,977	67,641	74,997	141,393	91,141	129,343	109,616	178,491	131,014	143,216	185,516		1,396,429	34.41%	2,374,364	36.57%
Other Income	0	0	0	0	0	0	0	0	0	0	0	0		0	0.00%	0	0.00%
Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0		0	0.00%	0	0.00%
Net Profit (Loss) Before Tax	54,083	89,977	67,641	74,997	141,393	91,141	129,343	109,616	178,491	131,014	143,216	185,516		1,396,429	34.41%	2,374,364	36.57%

Example Master Product Company

Statement of Cash Flows - Master

updated:

4/25/2007

	<i>month</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>2004</i>
Net Income		(35,422)	(4,422)	(1,004)	(23,733)	9,443	8,893	(10,165)	(12,408)	31,388	66,045	15,543	87,765	
21 A/R Outstanding		-	-	-	-	-	-	-	-	-	-	-	-	
Reno		(1,682)	(1,682)	(5,280)	(14,302)	(16,593)	(17,299)	(17,970)	(18,608)	(19,214)	(19,789)	(20,335)	(20,855)	
Las Vegas		0	0	0	0	0	(6,656)	(15,027)	(24,004)	(25,876)	(27,654)	(29,343)	(30,948)	
So-Cal		0	0	0	0	0	0	(12,288)	(36,250)	(54,917)	(55,243)	(55,553)	(55,847)	
Bay Area		0	0	0	0	0	0	(7,741)	(30,966)	(54,190)	(54,190)	(54,190)	(54,190)	
Sales/Merchandise		0	0	0	0	0	(718)	(1,436)	(2,872)	(5,744)	(11,488)	(22,976)	(45,952)	
22 A/R Received		-	-	-	-	-	-	-	-	-	-	-	-	
Reno		0	1,682	1,682	5,280	14,302	16,593	17,299	17,970	18,608	19,214	19,789	20,335	
Las Vegas		0	0	0	0	0	0	6,656	15,027	24,004	25,876	27,654	29,343	
So-Cal		0	0	0	0	0	0	0	12,288	36,250	54,917	55,243	55,553	
Bay Area		0	0	0	0	0	0	0	7,741	30,966	54,190	54,190	54,190	
Sales/Merchandise		0	0	0	0	0	0	718	1,436	2,872	5,744	11,488	22,976	
23 A/P Outstanding		-	-	-	-	-	-	-	-	-	-	-	-	
Cost of Product		31,000	0	0	31,000	0	0	31,000	87,874	87,874	58,582	117,165	58,582	
Cost of Merchandise		0	0	0	0	0	363	726	1,452	2,904	5,808	11,616	23,232	
24 A/P Paid		-	-	-	-	-	-	-	-	-	-	-	-	
Cost of Product		0	(31,000)	0	0	(31,000)	0	0	(31,000)	(87,874)	(87,874)	(58,582)	(117,165)	
Cost of Merchandise		0	0	0	0	0	0	(363)	(726)	(1,452)	(2,904)	(5,808)	(11,616)	
Inventory		0	0	0	0	0	0	0	0	0	0	0	0	
Principal - Loan		0	0	0	0	0	0	0	0	0	0	0	0	
Owner's Draw		0	0	0	0	0	0	0	0	0	0	0	0	
Net Cash Position		(6,104)	(35,422)	(4,602)	(1,755)	(23,848)	1,175	(8,591)	(13,044)	(14,402)	31,234	65,899	15,404	
Previous Cash Position		0	(6,104)	(41,526)	(46,128)	(47,883)	(71,731)	(70,556)	(79,147)	(92,192)	(106,593)	(75,359)	(9,460)	
Cumulative Cash Position		(6,104)	(41,526)	(46,128)	(47,883)	(71,731)	(70,556)	(79,147)	(92,192)	(106,593)	(75,359)	(9,460)	5,944	

Example Master Product Company

Statement of Cash Flows - Master

updated:

4/25/2007

<i>month</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>2005</i>
Net Income	54,083	89,977	67,641	74,997	141,393	91,141	129,343	109,616	178,491	131,014	143,216	185,516	
21 A/R Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-
Reno	(21,348)	(21,817)	(22,262)	(22,685)	(23,086)	(23,468)	(23,831)	(24,175)	(24,502)	(24,813)	(25,109)	(25,389)	
Las Vegas	(32,473)	(33,921)	(35,297)	(36,604)	(37,846)	(39,026)	(40,146)	(41,211)	(42,222)	(43,183)	(44,199)	(45,061)	
So-Cal	(56,127)	(56,393)	(56,645)	(56,885)	(57,113)	(57,329)	(57,535)	(57,730)	(57,915)	(58,092)	(58,361)	(58,515)	
Bay Area	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	(54,190)	
Sales/Merchandise	(91,904)	(101,094)	(111,204)	(122,324)	(134,557)	(148,012)	(162,814)	(179,095)	(197,004)	(216,705)	(238,375)	(262,213)	
22 A/R Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Reno	20,855	21,348	21,817	22,262	22,685	23,086	23,468	23,831	24,175	24,502	24,813	25,109	
Las Vegas	30,948	32,473	33,921	35,297	36,604	37,846	39,026	40,146	41,211	42,222	43,183	44,199	
So-Cal	55,847	56,127	56,393	56,645	56,885	57,113	57,329	57,535	57,730	57,915	58,092	58,361	
Bay Area	54,190	54,190	54,190	54,190	54,190	54,190	54,190	54,190	54,190	54,190	54,190	54,190	
Sales/Merchandise	45,952	91,904	101,094	111,204	122,324	134,557	148,012	162,814	179,095	197,004	216,705	238,375	
23 A/P Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Product	117,165	87,874	117,165	117,165	58,582	117,165	87,874	117,165	58,582	117,165	117,165	87,874	
Cost of Merchandise	46,464	51,110	56,221	61,844	68,028	74,831	82,314	90,545	99,600	109,560	120,516	132,567	
24 A/P Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Product	(58,582)	(117,165)	(87,874)	(117,165)	(117,165)	(58,582)	(117,165)	(87,874)	(117,165)	(58,582)	(117,165)	(117,165)	
Cost of Merchandise	(23,232)	(46,464)	(51,110)	(56,221)	(61,844)	(68,028)	(74,831)	(82,314)	(90,545)	(99,600)	(109,560)	(120,516)	
Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal - Loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Owner's Draw	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Position	87,648	53,960	89,860	67,529	74,891	141,293	91,045	129,252	109,529	178,408	130,921	143,142	
Previous Cash Position	0	87,648	141,608	231,468	298,997	373,889	515,181	606,226	735,479	845,008	1,023,416	1,154,337	
Cumulative Cash Position	87,648	141,608	231,468	298,997	373,889	515,181	606,226	735,479	845,008	1,023,416	1,154,337	1,297,479	